

School Employees Retirement System of Ohio
SERS Summary Admin Expenses
Jan 2025

Financial Row	Amount
Summary Admin Expenses	
Expense	
53100.0 - Staff Salaries Expense	
53100 - Salaries & Wages	\$1,272,789.25
53110 - Salaries & Wages - Overtime	\$2,963.78
53111 - Vacation Leave Expense	\$126,020.16
53112 - Sick Leave Expense	\$147,955.30
Total - 53100.0 - Staff Salaries Expense	\$1,549,728.49
53200.0 - Staff Retirement Contribution Expense	
53200 - Employer Contributions - PERS	\$212,876.12
Total - 53200.0 - Staff Retirement Contribution Expense	\$212,876.12
53300.0 - Staff Benefit Expenses	
53300 - Staff Group Life	\$10,252.17
53310 - Staff Long Term Disability	\$3,645.67
53315 - Staff Short Term Disability	\$3,168.29
53320 - Staff Group Health Claims	\$205,133.48
53321 - Staff Group Health - Admin Fees	\$7,920.20
53322 - Staff Prescription Claims	\$116,015.90
53323 - Staff Prescription Admin fees	\$1,044.00
53324 - Staff Group Health - Stop Loss Admin	\$24,525.21
53325 - Staff Group Health - Stop Loss Claims	(\$18,988.78)
53326 - Staff Vision Claims	\$3,452.22
53330 - Staff Group Health - Employee Cost	(\$38,938.06)
53331 - Staff Group Health - Wellness Incentive	\$3,705.00
53332 - Staff Group Health - Tobacco Premiums	(\$560.00)
53340 - Staff Medicare Premium - Employer	\$25,958.40
53350 - Staff Workers Compensation	\$2,621.00
53380 - Staff Deferred Compensation Match	\$5,025.00
Total - 53300.0 - Staff Benefit Expenses	\$353,979.70
54100 - Actuarial Services	\$12,000.00
54200 - Audit Services	\$27,388.00
54300.0 - Banking Fee Expenses	
54310 - Custodial Fees	\$96,065.94
54320 - Custodial Banking	\$12,229.80
Total - 54300.0 - Banking Fee Expenses	\$108,295.74
54400.0 - Investment Related Expenses	
54410 - Master Recordkeeper Fees	\$94,594.77
54430 - Performance/Analytics Fee	(\$59,396.34)
54460 - Bloomberg Terminal Rentals	\$1,337.33
Total - 54400.0 - Investment Related Expenses	\$36,535.76
54520 - Medical Consultant	\$3,750.00
54600.0 - Technical Expenses	
54610 - Special Counsel	\$86,168.74
54620 - Technical	\$106,826.37
54630 - Other Professional Services	\$24,498.66
Total - 54600.0 - Technical Expenses	\$217,493.77
55100 - Postage	\$111,165.63
55200 - Telecommunications Services	\$6,527.39
55300 - Member/Employer Education	(\$120.00)
55400.0 - Printing & Publication Expenses	
55400 - Printing Paper	\$7,051.02
55410 - Printing Supplies	\$32.00
55420 - Communications & Publications	\$15,036.00

Financial Row	Amount
Total - 55400.0 - Printing & Publication Expenses	\$22,119.02
56000.0 - Computer Support Service Expenses	
56030 - Software Maintenance	\$57,307.50
56035 - Software Subscriptions	\$131,065.68
56040 - Hardware < \$5,000	\$510.16
Total - 56000.0 - Computer Support Service Expenses	\$188,883.34
56100.0 - Office Equipment & Supply Expenses	
56110 - Equipment Repairs & Maintenance	\$6,867.33
56130 - Office Supplies & Expenses	\$8.57
56160 - Records Storage	\$125.00
Total - 56100.0 - Office Equipment & Supply Expenses	\$7,000.90
56200.0 - Staff Training Expenses	
53370 - Staff Tuition	\$4,766.00
56210 - Seminars & Conferences	\$657.27
56220 - In House Training	\$658.80
Total - 56200.0 - Staff Training Expenses	\$6,082.07
56300.0 - Transportation & Travel Expenses	
56310 - Travel & Transportation	\$9,512.64
56311 - Mileage	\$861.98
Total - 56300.0 - Transportation & Travel Expenses	\$10,374.62
56400.0 - Membership & Subscription Expenses	
56410 - Subscriptions	\$23,923.80
56420 - Memberships	\$42,861.75
Total - 56400.0 - Membership & Subscription Expenses	\$66,785.55
56600.0 - Maintenance Expenses	
56630 - Interior Landscaping	\$1,396.37
56640 - Vehicle Expense	\$108.02
Total - 56600.0 - Maintenance Expenses	\$1,504.39
56650.0 - Staff Support Expenses	
56620 - Staff Support	\$5,796.19
Total - 56650.0 - Staff Support Expenses	\$5,796.19
56700.0 - School District Board Member Reimbursement Expense	
56710 - Board Member - School Reimb.	\$639.00
Total - 56700.0 - School District Board Member Reimbursement Expense	\$639.00
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
Total - Expense	\$2,923,389.01
Total Admin Expenses	\$2,923,389.01