

School Employees Retirement System of Ohio
Summary Admin Expenses
Dec-24

Financial Row	Amount
Summary Admin Expenses	
Expense	
53100.0 - Staff Salaries Expense	
53100 - Salaries & Wages	\$1,270,419.85
53104 - Salaries & Wages - Cash in Vacation	\$10,629.57
53110 - Salaries & Wages - Overtime	\$2,393.48
53111 - Vacation Leave Expense	\$193,386.00
53112 - Sick Leave Expense	(\$3,747.53)
53113 - Voluntary Life Insurance Reimbursement	\$265.74
Total - 53100.0 - Staff Salaries Expense	\$1,473,347.11
53200.0 - Staff Retirement Contribution Expense	
53200 - Employer Contributions - PERS	\$195,866.97
Total - 53200.0 - Staff Retirement Contribution Expense	\$195,866.97
53300.0 - Staff Benefit Expenses	
53300 - Staff Group Life	\$10,096.22
53310 - Staff Long Term Disability	\$3,596.82
53315 - Staff Short Term Disability	\$3,177.77
53320 - Staff Group Health Claims	\$720,691.36
53321 - Staff Group Health - Admin Fees	\$7,481.33
53322 - Staff Prescription Claims	(\$643.41)
53324 - Staff Group Health - Stop Loss Admin	\$20,028.21
53325 - Staff Group Health - Stop Loss Claims	(\$460,880.12)
53326 - Staff Vision Claims	\$1,970.25
53327 - Staff Vision Admin Fees	\$125.28
53330 - Staff Group Health - Employee Cost	(\$36,691.06)
53331 - Staff Group Health - Wellness Incentive	\$3,690.00
53332 - Staff Group Health - Tobacco Premiums	(\$600.00)
53340 - Staff Medicare Premium - Employer	\$20,671.60
53380 - Staff Deferred Compensation Match	\$4,980.00
Total - 53300.0 - Staff Benefit Expenses	\$297,694.25
54100 - Actuarial Services	\$12,000.00
54300.0 - Banking Fee Expenses	
54310 - Custodial Fees	\$97,000.00
54320 - Custodial Banking	\$4,319.03
Total - 54300.0 - Banking Fee Expenses	\$101,319.03
54400.0 - Investment Related Expenses	
54410 - Master Recordkeeper Fees	\$86,666.67
54420 - Investment Advisory Admin Fees	\$112,500.00
54430 - Performance/Analytics Fee	\$97,278.91
54460 - Bloomberg Terminal Rentals	\$6,645.00
Total - 54400.0 - Investment Related Expenses	\$303,090.58
54520 - Medical Consultant	\$3,750.00
54600.0 - Technical Expenses	
54610 - Special Counsel	\$31,327.66
54620 - Technical	\$51,336.66
54630 - Other Professional Services	\$25,451.66
Total - 54600.0 - Technical Expenses	\$108,115.98
55100 - Postage	\$1,592.02
55200 - Telecommunications Services	\$5,654.71
55300 - Member/Employer Education	\$550.00

55400.0 - Printing & Publication Expenses	
55400 - Printing Paper	\$6,901.20
55420 - Communications & Publications	\$6,212.60
Total - 55400.0 - Printing & Publication Expenses	\$13,113.80
56000.0 - Computer Support Service Expenses	
56020 - Hardware Maintenance	\$6,501.06
56030 - Software Maintenance	\$12,692.50
56035 - Software Subscriptions	\$38,253.36
Total - 56000.0 - Computer Support Service Expenses	\$57,446.92
56100.0 - Office Equipment & Supply Expenses	
56110 - Equipment Repairs & Maintenance	\$5,018.79
56140 - Miscellaneous Office Supplies	\$11.46
56160 - Records Storage	\$125.00
Total - 56100.0 - Office Equipment & Supply Expenses	\$5,155.25
56200.0 - Staff Training Expenses	
56210 - Seminars & Conferences	\$15,645.00
56220 - In House Training	\$655.20
Total - 56200.0 - Staff Training Expenses	\$16,300.20
56300.0 - Transportation & Travel Expenses	
56310 - Travel & Transportation	\$21,259.44
56311 - Mileage	\$2,002.52
Total - 56300.0 - Transportation & Travel Expenses	\$23,261.96
56400.0 - Membership & Subscription Expenses	
56410 - Subscriptions	\$957.06
56420 - Memberships	\$1,095.00
Total - 56400.0 - Membership & Subscription Expenses	\$2,052.06
56600.0 - Maintenance Expenses	
56630 - Interior Landscaping	\$1,386.37
56640 - Vehicle Expense	\$388.43
Total - 56600.0 - Maintenance Expenses	\$1,774.80
56650.0 - Staff Support Expenses	
56620 - Staff Support	\$4,890.35
56621 - Recruiting Expenses	\$1,278.16
Total - 56650.0 - Staff Support Expenses	\$6,168.51
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
Total - Expense	\$2,602,837.48
Total Admin Expenses	\$2,602,837.48