



HOTLINE



Winter Edition | December 3, 2024

Board Approves New Definition of Compensation

At its November 2024 meeting, the SERS Board adopted a new modernized definition of compensation to better align with how employers are currently compensating employees. The new definition is set forth in new administrative rule 3309-1-02 and will replace the existing definition of compensation effective July 1, 2025.

For your convenience, the new Rule 3309-1-02 is available for review on the Ohio Legislative Service Commission's website: https://www.registerofohio.state.oh.us/pdfs/3309/0/1/3309-1-02_OF_N_RU_20240930_1512.pdf.

With the July 1, 2025 implementation of the updated compensation rule, we have scheduled a number of training sessions to assist you with this transition.

Upcoming educational opportunities include Sound Bite and Employer Education sessions.

Sound Bite: New Compensation Rule webinars have been scheduled for:

- January 8, 2025
- February 27, 2025
- March 12, 2025
- April 23, 2025
- May 15, 2025
- June 30, 2025
- July 22, 2025

An Employer Education: SERS-covered Compensation webinar also has been scheduled for September 24, 2025.

[View and register](#) for all upcoming training opportunities on our website.

As a reminder, the effective date for the rule July 1, 2025. **This means there are no changes in contribution payment types until that time.**

In the meantime, if you have questions regarding contributions on certain types of payments for SERS-covered employees under the existing definition of compensation, please contact Employer Services at employerservices@ohsers.org or 1-877-213-0861 for a compensation determination.

School Employees Retirement System of Ohio
employerservices@ohsers.org
www.ohsers.org