

**School Employees Retirement System of Ohio**  
**SERS Summary Admin Expenses**  
**November 2024**

Financial Row	Amount
Summary Admin Expenses	
Expense	
53100.0 - Staff Salaries Expense	
53100 - Salaries & Wages	\$1,830,572.14
53106 - Salaries & Wages - Length of Service	\$175,184.03
53110 - Salaries & Wages - Overtime	\$5,907.03
53111 - Vacation Leave Expense	\$119,369.56
53112 - Sick Leave Expense	\$101,282.62
53113 - Voluntary Life Insurance Reimbursement	\$482.72
53120 - Incentive Pay	\$88,186.11
Total - 53100.0 - Staff Salaries Expense	\$2,320,984.21
53200.0 - Staff Retirement Contribution Expense	
53200 - Employer Contributions - PERS	\$315,476.31
Total - 53200.0 - Staff Retirement Contribution Expense	\$315,476.31
53300.0 - Staff Benefit Expenses	
53300 - Staff Group Life	\$10,092.92
53310 - Staff Long Term Disability	\$3,589.79
53315 - Staff Short Term Disability	\$3,175.47
53320 - Staff Group Health Claims	\$336,397.02
53321 - Staff Group Health - Admin Fees	\$8,986.96
53322 - Staff Prescription Claims	\$152,230.89
53324 - Staff Group Health - Stop Loss Admin	\$20,375.52
53326 - Staff Vision Claims	\$2,063.45
53327 - Staff Vision Admin Fees	\$126.00
53330 - Staff Group Health - Employee Cost	(\$50,427.39)
53331 - Staff Group Health - Wellness Incentive	\$4,025.00
53332 - Staff Group Health - Tobacco Premiums	(\$1,000.00)
53340 - Staff Medicare Premium - Employer	\$32,395.38
53380 - Staff Deferred Compensation Match	\$7,440.00
Total - 53300.0 - Staff Benefit Expenses	\$529,471.01
54100 - Actuarial Services	\$57,000.00
54200 - Audit Services	\$10,500.00
54300.0 - Banking Fee Expenses	
54310 - Custodial Fees	\$100,358.86
54320 - Custodial Banking	\$11,526.89
Total - 54300.0 - Banking Fee Expenses	\$111,885.75
54400.0 - Investment Related Expenses	
54410 - Master Recordkeeper Fees	\$95,474.44
54430 - Performance/Analytics Fee	\$96,012.91
54450 - Other Prof. Inv. Related Consulting	\$60,212.50
54460 - Bloomberg Terminal Rentals	\$13,519.83
Total - 54400.0 - Investment Related Expenses	\$265,219.68
54520 - Medical Consultant	\$3,750.00
54600.0 - Technical Expenses	
54610 - Special Counsel	\$69,399.58
54620 - Technical	\$51,110.37
54630 - Other Professional Services	\$6,389.16
Total - 54600.0 - Technical Expenses	\$126,899.11
55100 - Postage	\$2,149.02
55200 - Telecommunications Services	\$4,963.58
55300 - Member/Employer Education	\$10,296.30
55400.0 - Printing & Publication Expenses	
55400 - Printing Paper	\$805.81

<b>Financial Row</b>	<b>Amount</b>
Total - 55400.0 - Printing & Publication Expenses	\$805.81
56000.0 - Computer Support Service Expenses	
56020 - Hardware Maintenance	\$12,985.00
56030 - Software Maintenance	\$83,879.37
56035 - Software Subscriptions	\$39,045.42
56040 - Hardware < \$5,000	\$364.91
Total - 56000.0 - Computer Support Service Expenses	\$136,274.70
56100.0 - Office Equipment & Supply Expenses	
56110 - Equipment Repairs & Maintenance	\$6,108.17
56130 - Office Supplies & Expenses	\$14.99
56160 - Records Storage	\$125.00
Total - 56100.0 - Office Equipment & Supply Expenses	\$6,248.16
56200.0 - Staff Training Expenses	
53370 - Staff Tuition	\$2,144.00
56210 - Seminars & Conferences	\$3,637.68
56220 - In House Training	\$658.80
Total - 56200.0 - Staff Training Expenses	\$6,440.48
56300.0 - Transportation & Travel Expenses	
56310 - Travel & Transportation	\$14,910.04
56311 - Mileage	\$1,203.84
Total - 56300.0 - Transportation & Travel Expenses	\$16,113.88
56400.0 - Membership & Subscription Expenses	
56410 - Subscriptions	\$16,378.72
56420 - Memberships	\$2,044.00
Total - 56400.0 - Membership & Subscription Expenses	\$18,422.72
56600.0 - Maintenance Expenses	
56630 - Interior Landscaping	\$3,480.37
56640 - Vehicle Expense	\$299.77
Total - 56600.0 - Maintenance Expenses	\$3,780.14
56650.0 - Staff Support Expenses	
56620 - Staff Support	\$5,821.94
56621 - Recruiting Expenses	\$15,101.64
Total - 56650.0 - Staff Support Expenses	\$20,923.58
56700.0 - School District Board Member Reimbursement Expense	
56710 - Board Member - School Reimb.	\$1,704.00
Total - 56700.0 - School District Board Member Reimbursement Expense	\$1,704.00
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
Total - Expense	\$3,943,891.77
Total Admin Expenses	\$3,943,891.77