

**School Employees Retirement System of Ohio**  
**SERS Summary Admin Expenses**  
**October 2024**

Financial Row	Amount
Summary Admin Expenses	
Expense	
53100.0 - Staff Salaries Expense	
53100 - Salaries & Wages	\$1,231,757.82
53104 - Salaries & Wages - Cash in Vacation	(\$10,629.57)
53110 - Salaries & Wages - Overtime	\$5,447.34
53111 - Vacation Leave Expense	\$129,120.77
53112 - Sick Leave Expense	(\$124,569.31)
53113 - Voluntary Life Insurance Reimbursement	\$241.36
53120 - Incentive Pay	\$993,016.35
Total - 53100.0 - Staff Salaries Expense	\$2,224,384.76
53200.0 - Staff Retirement Contribution Expense	
53200 - Employer Contributions - PERS	\$292,052.41
Total - 53200.0 - Staff Retirement Contribution Expense	\$292,052.41
53300.0 - Staff Benefit Expenses	
53300 - Staff Group Life	\$10,109.03
53310 - Staff Long Term Disability	\$3,596.16
53315 - Staff Short Term Disability	\$3,184.49
53320 - Staff Group Health Claims	\$263,804.13
53321 - Staff Group Health - Admin Fees	\$7,604.96
53322 - Staff Prescription Claims	\$119,546.91
53323 - Staff Prescription Admin fees	\$1,036.00
53324 - Staff Group Health - Stop Loss Admin	\$20,375.52
53325 - Staff Group Health - Stop Loss Claims	(\$43,378.72)
53326 - Staff Vision Claims	\$3,329.80
53327 - Staff Vision Admin Fees	\$125.28
53330 - Staff Group Health - Employee Cost	(\$35,491.25)
53331 - Staff Group Health - Wellness Incentive	\$3,895.00
53332 - Staff Group Health - Tobacco Premiums	(\$680.00)
53340 - Staff Medicare Premium - Employer	\$33,517.49
53380 - Staff Deferred Compensation Match	\$4,980.00
Total - 53300.0 - Staff Benefit Expenses	\$395,554.80
54100 - Actuarial Services	\$23,835.00
54200 - Audit Services	\$25,000.00
54300.0 - Banking Fee Expenses	
54310 - Custodial Fees	\$90,000.00
54320 - Custodial Banking	\$20,249.65
Total - 54300.0 - Banking Fee Expenses	\$110,249.65
54400.0 - Investment Related Expenses	
54410 - Master Recordkeeper Fees	\$79,551.23
54430 - Performance/Analytics Fee	\$34,401.66
54460 - Bloomberg Terminal Rentals	\$6,645.00
Total - 54400.0 - Investment Related Expenses	\$120,597.89
54520 - Medical Consultant	\$3,750.00
54600.0 - Technical Expenses	
54610 - Special Counsel	\$72,010.91
54620 - Technical	\$93,448.02
54630 - Other Professional Services	\$106,672.91
Total - 54600.0 - Technical Expenses	\$272,131.84
55100 - Postage	\$4,025.48
55200 - Telecommunications Services	\$6,021.57
55300 - Member/Employer Education	\$131.22
55400.0 - Printing & Publication Expenses	

<b>Financial Row</b>	<b>Amount</b>
55400 - Printing Paper	\$3,140.00
Total - 55400.0 - Printing & Publication Expenses	\$3,140.00
56000.0 - Computer Support Service Expenses	
56030 - Software Maintenance	\$372,737.08
56035 - Software Subscriptions	(\$8,888.05)
56040 - Hardware < \$5,000	\$125.26
56050 - Software < \$25,000	(\$5,096.00)
Total - 56000.0 - Computer Support Service Expenses	\$358,878.29
56100.0 - Office Equipment & Supply Expenses	
56110 - Equipment Repairs & Maintenance	\$9,033.56
56130 - Office Supplies & Expenses	\$880.91
56160 - Records Storage	\$250.00
Total - 56100.0 - Office Equipment & Supply Expenses	\$10,164.47
56200.0 - Staff Training Expenses	
56210 - Seminars & Conferences	\$28,259.88
56220 - In House Training	\$658.80
Total - 56200.0 - Staff Training Expenses	\$28,918.68
56300.0 - Transportation & Travel Expenses	
56310 - Travel & Transportation	\$20,861.16
56311 - Mileage	\$1,298.80
Total - 56300.0 - Transportation & Travel Expenses	\$22,159.96
56400.0 - Membership & Subscription Expenses	
56410 - Subscriptions	(\$4,619.03)
56420 - Memberships	\$14,521.00
Total - 56400.0 - Membership & Subscription Expenses	\$9,901.97
56600.0 - Maintenance Expenses	
56630 - Interior Landscaping	\$1,386.37
56640 - Vehicle Expense	\$118.21
Total - 56600.0 - Maintenance Expenses	\$1,504.58
56650.0 - Staff Support Expenses	
56620 - Staff Support	\$5,849.73
56621 - Recruiting Expenses	\$557.99
Total - 56650.0 - Staff Support Expenses	\$6,407.72
56700.0 - School District Board Member Reimbursement Expense	
56710 - Board Member - School Reimb.	\$639.00
Total - 56700.0 - School District Board Member Reimbursement Expense	\$639.00
56800.0 - Mandatory Costs	
56820 - Ohio Retirement Study Council	\$15,278.08
Total - 56800.0 - Mandatory Costs	\$15,278.08
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
Total - Expense	\$3,909,310.70
Total Admin Expenses	\$3,909,310.70