

School Employees Retirement System of Ohio
Summary of Administrative Expenses
Actuals
August 2024

Financial Row	Amount
Summary Admin Expenses	
Expense	
53100.0 - Staff Salaries Expense	
53100 - Salaries & Wages	\$1,166,827.15
53110 - Salaries & Wages - Overtime	\$1,296.34
53111 - Vacation Leave Expense	\$121,317.18
53112 - Sick Leave Expense	\$54,937.14
Total - 53100.0 - Staff Salaries Expense	\$1,344,377.81
53200.0 - Staff Retirement Contribution Expense	
53200 - Employer Contributions - PERS	\$186,377.13
Total - 53200.0 - Staff Retirement Contribution Expense	\$186,377.13
53300.0 - Staff Benefit Expenses	
53140 - Unemployment Compensation	\$1,286.02
53300 - Staff Group Life	\$10,040.82
53310 - Staff Long Term Disability	\$3,541.20
53315 - Staff Short Term Disability	\$3,117.24
53320 - Staff Group Health Claims	\$320,539.43
53321 - Staff Group Health - Admin Fees	\$7,388.91
53322 - Staff Prescription Claims	\$123,999.26
53324 - Staff Group Health - Stop Loss Admin	\$19,796.67
53325 - Staff Group Health - Stop Loss Claims	(\$5,246.49)
53326 - Staff Vision Claims	\$2,019.80
53327 - Staff Vision Admin Fees	\$122.40
53330 - Staff Group Health - Employee Cost	(\$35,192.75)
53331 - Staff Group Health - Wellness Incentive	\$3,920.00
53332 - Staff Group Health - Tobacco Premiums	(\$680.00)
53340 - Staff Medicare Premium - Employer	\$18,565.44
53380 - Staff Deferred Compensation Match	\$4,905.00
Total - 53300.0 - Staff Benefit Expenses	\$478,122.95
54100 - Actuarial Services	\$31,996.00
54300.0 - Banking Fee Expenses	
54310 - Custodial Fees	\$281,266.64
54320 - Custodial Banking	\$11,726.90
Total - 54300.0 - Banking Fee Expenses	\$292,993.54
54400.0 - Investment Related Expenses	
54410 - Master Recordkeeper Fees	\$180,849.62
54420 - Investment Advisory Admin Fees	\$97,258.00
54430 - Performance/Analytics Fee	\$107,002.98
54450 - Other Prof. Inv. Related Consulting	\$1,500.00
54460 - Bloomberg Terminal Rentals	\$14,775.00
Total - 54400.0 - Investment Related Expenses	\$401,385.60
54520 - Medical Consultant	\$3,750.00
54600.0 - Technical Expenses	
54610 - Special Counsel	\$38,087.12
54620 - Technical	\$205,703.75
54630 - Other Professional Services	\$9,106.66
Total - 54600.0 - Technical Expenses	\$252,897.53
55100 - Postage	\$10,297.68
55200 - Telecommunications Services	\$6,724.94
55400.0 - Printing & Publication Expenses	
55400 - Printing Paper	\$704.46
55420 - Communications & Publications	\$22,785.00
Total - 55400.0 - Printing & Publication Expenses	\$23,489.46

Financial Row	Amount
56000.0 - Computer Support Service Expenses	
56030 - Software Maintenance	\$70,247.50
56035 - Software Subscriptions	\$153,475.13
Total - 56000.0 - Computer Support Service Expenses	\$223,722.63
56100.0 - Office Equipment & Supply Expenses	
56110 - Equipment Repairs & Maintenance	\$54,486.58
56160 - Records Storage	\$125.00
Total - 56100.0 - Office Equipment & Supply Expenses	\$54,611.58
56200.0 - Staff Training Expenses	
56210 - Seminars & Conferences	\$15.89
56220 - In House Training	\$637.20
Total - 56200.0 - Staff Training Expenses	\$653.09
56300.0 - Transportation & Travel Expenses	
56310 - Travel & Transportation	\$5,114.99
56311 - Mileage	\$702.87
Total - 56300.0 - Transportation & Travel Expenses	\$5,817.86
56400.0 - Membership & Subscription Expenses	
56420 - Memberships	\$350.00
Total - 56400.0 - Membership & Subscription Expenses	\$350.00
56600.0 - Maintenance Expenses	
56630 - Interior Landscaping	\$1,386.37
Total - 56600.0 - Maintenance Expenses	\$1,386.37
56650.0 - Staff Support Expenses	
56620 - Staff Support	\$3,943.80
56621 - Recruiting Expenses	\$96.21
Total - 56650.0 - Staff Support Expenses	\$4,040.01
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
Total - Expense	\$3,297,577.51
Total Admin Expenses	\$3,297,577.51