



Pension Fund Sustainability: Preparing for 2020

December 19, 2019

With two new Board members in attendance, the Board reviewed accomplishments from the previous sustainability discussions and agreed on a starting point for discussions that resume again in February.

Prior to the meeting, the Board members received a data booklet containing staff research on System demographics that was requested during the November meeting. The data included introductory System information for the new Board members as well as additional details on employer trends, refund demographics, and how benefits can be combined with service from other Ohio retirement systems.

In addition, more in-depth information about active members, retired members, inactive members, survivors, disability recipients, and employer trends was presented. This data was reviewed by the group and served as the starting point for determining the direction of February's sustainability discussions.

Board members agreed that the demographic data, provided by staff in November and December, helped them better understand the System's current makeup. Because they have a shared interest in evaluating how the current method of calculating service time affects each subgroup and investigating if changes can be made to make the calculation more sustainable and equitable among the groups, it was decided that the group would reexamine these factors in February.

