



Year-End Information





Annual Employer Statement

- At the end of each fiscal year, SERS issues an Annual Employer Statement.
- It includes contribution and payment detail for the year.
- The statement is found on eSERS in the Employer Statement application.
- As of Fiscal Year 2018, SERS will not be carrying any balance forward.



The **Employer Statement** is divided into two pages.

- 1 The first page contains a breakdown of the “Employee Activity” and “Employer Activity” for the fiscal year.
- 2 The statement will list the “Posted Contributions” (reporting), “Payments”, and the “Net” (any difference) that were reported for each month.
- 3 The net amounts at the top of the statement in the “Beginning Balances” row will show the balance from the prior fiscal year.
- 4 For Foundation Participating districts: if SERS collects your Surcharge through the foundation and there are \$0.00 foundation funds for the month of August and September, this is because your Surcharge payment is pulled from the August and September foundation payment.
- 5 The “Prior Fiscal Year Activity” row will show payment made for any prior fiscal year activity. In this example it shows payment for the previous statement balance.
- 6 This section of the statement provides a breakdown of additional types of payments submitted to SERS.

	Employee Activity				Employer Activity			
	Payroll Period	Posted Contributions	Payments	Net	Liabilities	Direct Payments	Foundation Payments	Net
Beginning Balances				(0.01)				15,275.10
Monthly Payroll Activity	JUL-18	7,366.28	(7,366.28)	0.00	10,312.78	0.00	(13,602.00)	(3,289.22)
	AUG-18	12,448.70	(12,418.70)	30.00	17,428.22	0.00	0.00	17,428.22
	SEP-18	9,006.47	(9,006.47)	0.00	12,609.04	0.00	(7,886.78)	4,722.26
	OCT-18	9,266.13	(9,266.13)	0.00	12,972.55	0.00	(13,602.00)	(629.45)
	NOV-18	9,623.70	(9,623.70)	0.00	13,473.19	0.00	(13,602.00)	(128.81)
	DEC-18	9,911.14	(9,911.14)	0.00	13,875.61	0.00	(13,602.00)	273.61
	JAN-19	8,854.25	(8,854.25)	0.00	12,395.90	0.00	(13,602.00)	(1,206.10)
	FEB-19	9,493.28	(9,493.28)	0.00	13,290.54	0.00	(13,602.00)	(311.46)
	MAR-19	15,173.76	(15,173.76)	0.00	21,243.19	0.00	(13,602.00)	7,641.19
	APR-19	8,404.17	(8,404.17)	0.00	11,765.81	0.00	(13,602.00)	(1,836.19)
	MAY-19	9,727.39	(9,727.39)	0.00	13,618.31	0.00	(13,602.00)	16.31
	JUN-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Summarized Payroll Activity		109,275.27	(109,245.27)	30.00	152,985.14	0.00	(130,304.78)	22,680.36
Prior Fiscal Year Activity		0.00	0.00	0.00	0.00	(15,275.10)	0.00	(15,275.10)
Refunds			----	0.00	----	----	----	0.00
Credit Memos			----	(30.00)	----	----	----	0.00
Credit Memos Adjustments			----	0.00	----	----	----	0.00
ERI Activity			----	----	0.00	0.00	0.00	0.00



The second page is a breakdown of additional payments to SERS and the ending balance.

- 7 This section is a continuation of the first page - a breakdown of additional payment types submitted to SERS in the fiscal year.
- 8 This row shows the ending balances.
- 9 If you have an employee balance that is due, the amount will be listed in the “Net” column in the “Ending Balances” row.
 - a. If there is a net employee amount, it is due to SERS by a specified date.
 - If your district is owed a refund on the “Employer Activity” side, the refund will not be mailed out until the “Employee Net Ending Balance” has been cleared.

10 Any “Amount Due to SERS” on the statement, regardless of the amount, must be paid by the date specified by SERS.

If there is an “Amount Due to District,” a refund check will be mailed to your district within 30 days.

If your refund amount is \$25.00 or less, it will reflect as a credit memo for you to use against any FY2021 liability or you can request it as a refund back to your district. Please email your request to employerservices@ohsers.org

Foundation participating districts cannot pay their statement balances with Foundation funds.

Please note: Employer Services will not carry any balances forward. All balances must be paid by that specified date.

	Employee Activity				Employer Activity			
	Payroll Period	Posted Contributions	Payments	Net	Liabilities	Direct Payments	Foundation Payments	Net
Surcharge Activity		----	----	----	19,317.22	0.00	(19,317.22)	0.00
Purchased Service Activity		----	----	----	0.00	0.00	0.00	0.00
Penalties		----	----	----	0.00	0.00	0.00	0.00
ARP Activity		----	----	----	0.00	0.00	0.00	0.00
Miscellaneous Liabilities		----	----	----	0.00	0.00	0.00	0.00
Returned Items		----	----	----	0.00	0.00	0.00	0.00
Ending Balances		109,275.27	(109,245.27)	(0.01)	172,302.36	(15,275.10)	(149,622.00)	22,680.36
					Amount Due to SERS is			\$22,680.36



Annual Employer Statement: Balance

Example:

- Amount Due to SERS (\$xxx.xx).
- If your refund amount is \$25.00 or less, it can be used as a credit memo for any unpaid liability in your Payment Remittance application, or you can request that amount be refunded back to you.



Annual Employer Statement: Balance

- If there is an amount owed on the “**Employee Activity**” portion of the statement, that amount is due to SERS by the due date specified by Employer Services.
- Any refund due to the district on the “Employer Activity” portion of the statement will not be sent to the district if there is an Employee Activity balance.



Annual Employer Statement: Payment

- All districts, including Foundation-participating districts, pay their Employer Statement balance directly.
- It is important for Foundation-participating districts to provide a salary estimate that is as close as possible to the actual salary.
- If your district owes SERS, or if you are receiving a large refund each year, check your salary estimate; it may be incorrect.



Surcharge

The Surcharge is:

- An additional employer charge used exclusively to fund health care.
- Calculated at 14% of the difference between an employee's annual compensation amount and the minimum compensation amount.
- Limited to 2% of each district's total qualified SERS payroll.
- Subject to statewide limit of 1.5% of the total qualified payroll for all SERS employers.



Surcharge Exemptions

- The Surcharge applies to all SERS members reported during the fiscal year on the Contribution Report except:
 - Members who retired, refunded their account, or received disability benefits effective before July 1
 - Members who died before July 1
 - Reemployed Ohio public retirees



Surcharge: Payment

- Due within 30 days from notification that the final Surcharge amount has been calculated.
- To be completed in the Payment Remittance application on eSERS.
- If your district participates in the Foundation Program and has the Surcharge collected from its Foundation payments, SERS automatically deducts it from your September Foundation payment.