



# Total Fund Asset Allocation

Asset Class	Market Value \$	Actual	Target	Range
<b>Global Equities</b>	<b>8,329,079,795</b>	<b>42.8%</b>	<b>41.0%</b>	35% - 45%
<b>Global Private Equity</b>	<b>2,580,689,570</b>	<b>13.3%</b>	<b>13.0%</b>	11% - 17%
<b>Global Fixed Income</b>	<b>2,523,985,547</b>	<b>13.0%</b>	<b>18.0%</b>	13% - 23%
<b>Global Private Credit</b>	<b>1,213,651,451</b>	<b>6.2%</b>	<b>5.0%</b>	3% - 7%
<b>Global Real Estate</b>	<b>2,183,622,375</b>	<b>11.2%</b>	<b>13.0%</b>	10% - 15%
<b>Global Infrastructure</b>	<b>1,336,749,897</b>	<b>6.9%</b>	<b>7.0%</b>	5% - 10%
<b>Opportunistic &amp; Tactical</b>	<b>613,341,833</b>	<b>3.1%</b>	<b>0.0%</b>	0% - 5%
<b>Cash Equivalents</b>	<b>691,433,837</b>	<b>3.6%</b>	<b>3.0%</b>	1% - 5%
Short-Term	22,662,074	0.1%	2.0%	
Russell EA Overlay	25,948,469	0.1%	0.0%	
Direct Rebalance Overlay	9,156,474	0.0%	0.0%	
Transition / Operational Account	1,086,781	0.0%	0.0%	
Currency Overlay	34,820,976	0.2%	0.0%	
SERS Cash	597,759,064	3.1%	0.0%	
<b>Total Fund</b>	<b>19,472,554,305</b>	<b>100.0%</b>	<b>100.0%</b>	

Source: BNY Mellon GRS

