



# FAST FACTS

## SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO

- Statewide public pension fund for nonteaching public school employees such as bus drivers, custodians, administrators, administrative assistants, food service providers, and educational aides
- Provides pension benefits and access to post-retirement health care

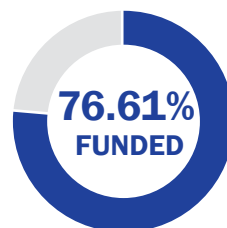


- 58th largest public pension fund in the country
- 146th largest retirement fund in the country, including both public and private funds



**\$18.5  
BILLION**

Total Assets as of 6/30/23



In FY2023:

- 76.61% funded for pensions over a 21-year period
- 241,706 active and retired members (159,873 active and 81,833 retired)

Paid out over **\$1.5 billion in benefits** in FY2023

**\$129 million:**  
• Health Care

**\$1.4 billion:**

- Pension
- Med B
- Disability
- Survivor
- Death Benefits



Average New Retiree in FY2023:



**65.2**

Years Old



**\$38,729**

Final Average Salary



**24.5**

Years of Service



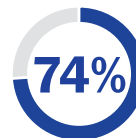
**\$1,561**

Monthly Pension

In FY2023, Women Were:



of Active Members



of Retired Members and Beneficiaries

SERS members are the lowest paid of all five retirement systems.

In 2023, based on all 159,873 active members, SERS' average member was:



**46.9**

Years Old



**7.3**

Years of Service Credit



**\$26,888**

Average Salary



**LIVE IN OHIO**

91% of benefit recipients live in Ohio, as of FY2023

In 2023, based on all 81,833 retirees, beneficiaries, disability recipients, and survivors, the average SERS benefit recipient was:



**74.8**

Years Old



Receiving **\$16,382/year or \$1,365/month**, which was **17% higher than the federal poverty level** of \$14,580/year or \$1,215/month for a household of one