

**School Employees Retirement System of Ohio**  
**SERS Summary Admin Expenses**  
**September 2024**

Financial Row	Amount
Summary Admin Expenses	
Expense	
53100.0 - Staff Salaries Expense	
53100 - Salaries & Wages	\$1,183,428.09
53110 - Salaries & Wages - Overtime	\$1,911.95
53111 - Vacation Leave Expense	\$120,447.57
53112 - Sick Leave Expense	\$254,911.01
53113 - Voluntary Life Insurance Reimbursement	\$241.36
Total - 53100.0 - Staff Salaries Expense	\$1,560,939.98
53200.0 - Staff Retirement Contribution Expense	
53200 - Employer Contributions - PERS	\$188,562.93
Total - 53200.0 - Staff Retirement Contribution Expense	\$188,562.93
53300.0 - Staff Benefit Expenses	
53300 - Staff Group Life	\$9,900.33
53310 - Staff Long Term Disability	\$3,580.64
53315 - Staff Short Term Disability	\$3,147.01
53320 - Staff Group Health Claims	\$280,904.20
53321 - Staff Group Health - Admin Fees	\$7,479.33
53322 - Staff Prescription Claims	(\$30,612.63)
53324 - Staff Group Health - Stop Loss Admin	\$20,028.21
53325 - Staff Group Health - Stop Loss Claims	(\$8,109.74)
53326 - Staff Vision Claims	\$1,839.45
53327 - Staff Vision Admin Fees	\$124.56
53330 - Staff Group Health - Employee Cost	(\$35,324.10)
53331 - Staff Group Health - Wellness Incentive	\$3,930.00
53332 - Staff Group Health - Tobacco Premiums	(\$680.00)
53340 - Staff Medicare Premium - Employer	\$18,716.78
53380 - Staff Deferred Compensation Match	\$4,965.00
Total - 53300.0 - Staff Benefit Expenses	\$279,889.04
54100 - Actuarial Services	\$12,000.00
54200 - Audit Services	\$60,000.00
54300.0 - Banking Fee Expenses	
54320 - Custodial Banking	\$11,468.80
Total - 54300.0 - Banking Fee Expenses	\$11,468.80
54400.0 - Investment Related Expenses	
54410 - Master Recordkeeper Fees	\$86,666.67
54420 - Investment Advisory Admin Fees	\$15,242.05
54430 - Performance/Analytics Fee	\$21,766.00
Total - 54400.0 - Investment Related Expenses	\$123,674.72
54520 - Medical Consultant	\$3,750.00
54600.0 - Technical Expenses	
54610 - Special Counsel	\$32,411.26
54620 - Technical	\$94,750.21
54630 - Other Professional Services	\$48,414.16
Total - 54600.0 - Technical Expenses	\$175,575.63
55100 - Postage	\$176,082.56
55200 - Telecommunications Services	\$6,831.03
55300 - Member/Employer Education	\$862.95
56000.0 - Computer Support Service Expenses	
56020 - Hardware Maintenance	\$122.38
56030 - Software Maintenance	\$121,454.36
56035 - Software Subscriptions	(\$90,408.48)
56040 - Hardware < \$5,000	\$14.49

<b>Financial Row</b>	<b>Amount</b>
Total - 56000.0 - Computer Support Service Expenses	\$31,182.75
56100.0 - Office Equipment & Supply Expenses	
56110 - Equipment Repairs & Maintenance	\$4,162.57
56130 - Office Supplies & Expenses	\$500.91
Total - 56100.0 - Office Equipment & Supply Expenses	\$4,663.48
56200.0 - Staff Training Expenses	
53370 - Staff Tuition	\$2,388.00
56210 - Seminars & Conferences	\$26,048.12
56220 - In House Training	\$637.20
Total - 56200.0 - Staff Training Expenses	\$29,073.32
56300.0 - Transportation & Travel Expenses	
56310 - Travel & Transportation	\$20,040.67
56311 - Mileage	\$2,082.75
Total - 56300.0 - Transportation & Travel Expenses	\$22,123.42
56400.0 - Membership & Subscription Expenses	
56410 - Subscriptions	\$8,615.98
56420 - Memberships	\$4,063.00
Total - 56400.0 - Membership & Subscription Expenses	\$12,678.98
56500.0 - Property & Fiduciary Insurance Expense	
56510 - Management Liability Insurance	\$388,726.50
Total - 56500.0 - Property & Fiduciary Insurance Expense	\$388,726.50
56600.0 - Maintenance Expenses	
56630 - Interior Landscaping	\$1,386.37
56640 - Vehicle Expense	\$6,448.05
Total - 56600.0 - Maintenance Expenses	\$7,834.42
56650.0 - Staff Support Expenses	
56620 - Staff Support	\$5,081.60
56621 - Recruiting Expenses	\$18.85
Total - 56650.0 - Staff Support Expenses	\$5,100.45
56700.0 - School District Board Member Reimbursement Expense	
56710 - Board Member - School Reimb.	\$532.50
Total - 56700.0 - School District Board Member Reimbursement Expense	\$532.50
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
Total - Expense	\$3,076,136.79
Total Admin Expenses	\$3,076,136.79