

**School Employees Retirement System of Ohio**  
**Summary of Administrative Expenses**  
**Actuals**  
**July 2024**

Account	Amount
Summary Admin Expenses	
Expense	
53100.0 - Staff Salaries Expense	
53100 - Salaries & Wages	\$1,198,257.70
53110 - Salaries & Wages - Overtime	\$922.57
53111 - Vacation Leave Expense	\$113,593.62
53112 - Sick Leave Expense	\$140,401.61
53113 - Voluntary Life Insurance Reimbursement	\$241.36
Total - 53100.0 - Staff Salaries Expense	\$1,453,416.86
53200.0 - Staff Retirement Contribution Expense	
53200 - Employer Contributions - PERS	\$200,586.28
Total - 53200.0 - Staff Retirement Contribution Expense	\$200,586.28
53300.0 - Staff Benefit Expenses	
53300 - Staff Group Life	\$10,015.09
53310 - Staff Long Term Disability	\$3,502.04
53315 - Staff Short Term Disability	\$3,097.38
53320 - Staff Group Health Claims	\$222,636.26
53321 - Staff Group Health - Admin Fees	\$7,345.70
53322 - Staff Prescription Claims	\$80,306.34
53324 - Staff Group Health - Stop Loss Admin	\$19,680.90
53326 - Staff Vision Claims	\$2,278.93
53327 - Staff Vision Admin Fees	\$120.24
53330 - Staff Group Health - Employee Cost	(\$34,115.14)
53331 - Staff Group Health - Wellness Incentive	\$3,910.00
53332 - Staff Group Health - Tobacco Premiums	(\$680.00)
53335 - Federal HC Admin. Fees (Staff Related)	\$1,378.16
53340 - Staff Medicare Premium - Employer	\$22,338.58
53350 - Staff Workers Compensation	\$3,614.00
53380 - Staff Deferred Compensation Match	\$4,830.00
Total - 53300.0 - Staff Benefit Expenses	\$350,258.48
54100 - Actuarial Services	\$12,000.00
54400.0 - Investment Related Expenses	
54430 - Performance/Analytics Fee	\$59,611.25
54445 - Class Action Fees	\$755.36
54450 - Other Prof. Inv. Related Consulting	\$36.67
Total - 54400.0 - Investment Related Expenses	\$60,403.28
54520 - Medical Consultant	\$3,750.00
54600.0 - Technical Expenses	
54620 - Technical	\$47,041.25
54630 - Other Professional Services	\$112,482.93
Total - 54600.0 - Technical Expenses	\$159,524.18
55100 - Postage	\$116,430.71
55200 - Telecommunications Services	\$4,962.09
55300 - Member/Employer Education	\$6,278.25
55400.0 - Printing & Publication Expenses	
55410 - Printing Supplies	\$253.35
55420 - Communications & Publications	\$6,318.00
Total - 55400.0 - Printing & Publication Expenses	\$6,571.35
56000.0 - Computer Support Service Expenses	
56020 - Hardware Maintenance	\$25,750.00
56035 - Software Subscriptions	\$510,848.90
56050 - Software < \$25,000	\$5,096.00
Total - 56000.0 - Computer Support Service Expenses	\$541,694.90

<b>Financial Row</b>	<b>Amount</b>
56100.0 - Office Equipment & Supply Expenses	
56110 - Equipment Repairs & Maintenance	\$9,674.44
56120 - Equipment Rental	\$924.00
56160 - Records Storage	\$125.00
Total - 56100.0 - Office Equipment & Supply Expenses	\$10,723.44
56200.0 - Staff Training Expenses	
53370 - Staff Tuition	\$2,144.00
56210 - Seminars & Conferences	\$4,810.00
Total - 56200.0 - Staff Training Expenses	\$6,954.00
56300.0 - Transportation & Travel Expenses	
56310 - Travel & Transportation	\$6,051.91
56311 - Mileage	\$823.02
Total - 56300.0 - Transportation & Travel Expenses	\$6,874.93
56400.0 - Membership & Subscription Expenses	
56410 - Subscriptions	\$26,315.15
56420 - Memberships	\$9,000.00
Total - 56400.0 - Membership & Subscription Expenses	\$35,315.15
56500.0 - Property & Fiduciary Insurance Expense	
56510 - Management Liability Insurance	\$123,740.50
Total - 56500.0 - Property & Fiduciary Insurance Expense	\$123,740.50
56600.0 - Maintenance Expenses	
56630 - Interior Landscaping	\$1,386.37
56640 - Vehicle Expense	\$1,838.25
Total - 56600.0 - Maintenance Expenses	\$3,224.62
56650.0 - Staff Support Expenses	
56620 - Staff Support	\$5,680.18
56621 - Recruiting Expenses	\$1,472.36
Total - 56650.0 - Staff Support Expenses	\$7,152.54
56800.0 - Mandatory Costs	
56820 - Ohio Retirement Study Council	\$15,278.08
Total - 56800.0 - Mandatory Costs	\$15,278.08
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
Total - Expense	\$3,099,722.97
Total Admin Expenses	\$3,099,722.97