

**School Employees Retirement System of Ohio**

Preliminary summary of administrative operation expenses during the period **June 1, 2023-June 30, 2023.**

Actuals  
Jun-2023

<b>Account</b>	<b>Amount</b>
Salaries & Wages	1,699,461.94
Salaries & Wages- Overtime	2,927.81
Vacation Leave Expense	245,143.72
Sick Leave Expense	283,816.50
Employer Contributions- PERS	262,633.43
Group Life	9,292.25
Long Term Disability	3,290.66
Short Term Disability	3,874.72
Group Health Claims	158,377.09
Group Health- Admin Fees	7,513.74
Prescription Claims	102,729.19
Group Health- Stop Loss Admin	17,716.68
Vision Claims	2,448.73
Vision Admin Fees	121.68
Group Health- Employee Cost	(55,685.83)
Group Health- Wellness Incentive	3,970.00
Group Health- Tobacco Premiums	(1,020.00)
Medicare Premium- Employer	26,697.33
Deferred Compensation Match	7,110.00
Actuarial Services	23,022.00
Custodial Fees	94,094.87
Custodial Banking	29,771.20
Master Recordkeeper Fees	120,000.00

Investment Advisory Fees	43,715.75
Performance/ Analytics Fee	37,651.66
Medical Consultant	3,750.00
Special Counsel	19,840.00
Technical	76,805.96
Other Professional Services	39,798.68
Postage	141,395.73
Telecommunications Services	10,140.45
Member/Employer Education	3,135.20
Printing Paper	6,263.50
Communications & Publications	8,130.00
Hardware Maintenance	3,277.00
Software Maintenance	53,612.00
Software Subscriptions	161,453.18
Hardware < \$5,000	33,119.05
Equipment Repairs & Maintenance	7,353.21
Office Supplies & Expenses	173.07
Furniture & Equipment < \$5,000	2,954.00
Records Storage	1,259.00
Seminars & Conferences	6,774.99
Travel & Transportation	19,711.51
Subscriptions	17,087.05
Memberships	6,225.00
Operations Maintenance	383.16
Interior Landscaping	1,366.37
Vehicle Expense	287.70
Staff Support	9,114.82
Recruiting Expense	5,117.65
Reimbursement of Leased Svcs.	(25,416.67)
<b>Total Administrative Expenses</b>	<b>3,741,786.73</b>

Note 1 - Preliminary results are based on invoices processed as of July 7, 2023 for services and goods received in FY2023. June books are kept open longer in order to record full accrual expenses for external reporting and auditing purposes.