



Salary Estimates and Foundation Deduction Letters





Salary Estimate Details

- On April 19, Employer Services will send a Special Notice to the School District advising that the window to provide a new Salary Estimate for FY2024 is open
- The Salary Estimate includes any SERS contributions that will be reported in the upcoming fiscal year (FY2024)
- The Salary Estimate period begins on April 19th and will conclude on May 20
- A district can make as many changes as necessary during this time.
- If an estimate hasn't been provided by May 20, SERS will take the current year estimate and will add 3%



How to enter a Salary Estimate

- Click on the 'Salary Estimate' application in eSERS
- Enter the FY2024 Salary Estimate
- Click 'Save'

Financial Information

- Bank Account Maintenance
- Payment Remittance
- Employer Statement
- Financial Status
- Salary Estimate
- Foundation Deduction Notice
- Surcharge

Salary Estimate

Msg ID : 7 [Record displayed. Please make changes and press SAVE.]

Fiscal Year Salary Estimate

Fiscal Year: 2024 Last Date To Confirm: 05/20/2023

*Fiscal Year Salary Estimate: Prior Fiscal Year Salary Estimate: \$1.06

Tolerance Percentage: 10.0000% Percent Difference: 9333.9623%

Comments:

Previous Fiscal Year Salary Estimate

| <input type="checkbox"/> | Fiscal Year | Salary Estimate | Tolerance Percentage | Percent Difference | Comments | Last Updated By |
|--------------------------|-------------|-----------------|----------------------|--------------------|----------|-----------------|
| <input type="checkbox"/> | 2023 | \$100.00 | 10.00000% | 9333.96226% | | CCastl88999 |
| <input type="checkbox"/> | 2022 | \$1.06 | 10.00000% | 2.91262% | | SERS |
| <input type="checkbox"/> | 2021 | \$1.03 | 10.00000% | 3.00000% | | SERS |



Foundation Deduction Letters

- Once the Salary Estimate period has closed, a Foundation Deduction Letter will be uploaded into eSERS under the Foundation Deduction Notice application
- The letter will list each item being collected through the Foundation
- The district will have a brief window of time to make any changes before SERS certifies the new annual amounts to the ODE



How to download the Foundation Deduction Letter

- Click on the 'Foundation Deduction Notice' application in eSERS
- Choose '2024'
- A pop-up will appear for a pdf of your district's Foundation Deduction Letter to download

