



**SERS Retirement Board  
Special Meeting  
June 26, 2020  
8:30 A.M.**

**PENSION SUSTAINABILITY**

1. Roll call (R)
2. Presentation by Cavanaugh MacDonald of an actuarial modeling analysis of the impact on SERS of different levels of future investment performance, number of active members, and active membership payroll; discussion of the information gathered regarding the topics and issues identified by the Board as warranting further analysis; and projected cash flows and asset values
3. Adjournment

**SCHOOL EMPLOYEES RETIREMENT SYSTEM**

**SPECIAL BOARD MEETING**

**June 26, 2020**

\_\_\_\_\_ **A.M.**

Roll Call:

Catherine Moss	_____
Jeffrey DeLeone	_____
James Haller	_____
Matthew King	_____
Barbra Phillips	_____
James Rossler	_____
Frank Weglarz	_____
Daniel Wilson	_____
Hugh Garside	_____

**PENSION SUSTAINABILITY**

- Cavanaugh Macdonald “Risk Assessment” presentation
- Topics materials (a combination of preliminary data)
- Projected cash flows and asset values based on the three population growth scenarios (Excel doc)

**ADJOURNMENT**

\_\_\_\_\_ moved that the Board adjourn to meet on Thursday, July 16, 2020 for their regularly scheduled meeting.

The meeting adjourned at \_\_\_\_\_ p.m.

\_\_\_\_\_  
Catherine Moss, Board Chair

\_\_\_\_\_  
Richard Stensrud, Secretary