

Annual Cost-of-Living Allowances (COLAs) for Ohio (as of 10/18/17)

	Current	Legislative Proposal
OPERS	3% for all until January 2019	Beginning in 2019, indexed to CPI-W subject to a cap of 2.25%
	After January 2019: <ul style="list-style-type: none"> • 3% for benefits beginning <i>not later than</i> January 7, 2013 • Indexed to Consumer Price Index (CPI-W), not to exceed 3%, for benefit beginning <i>after</i> January 7, 2013 	Delayed implementation of the new COLA for two years (only for members who retired between 2010 and 2012)
		First COLA delayed for new retirees until their second pension anniversary
		One-time purchasing power adjustment to restore 85% purchasing power for retirees whose purchasing power is less than 85%
		COLA freeze for subsequent calendar year if required time to pay off unfunded liabilities exceeds 30 years; upward trigger to max of 3% if pension funding strong and inflation exceeds 3% for an extended period
STRS	0% for all indefinitely	
	Board will evaluate an upward adjustment of the COLA no later than the next five-year actuarial experience	
	STRS Board is authorized to adjust the COLA if the Board's actuary determines that an adjustment does not materially impair the fiscal integrity of the retirement system or is necessary to preserve the fiscal integrity of the system.	
SERS	COLA is discretionary. If a COLA is granted in any given year, it is indexed to the percent change in CPI-W not greater than 2.5% with a floor of 0%.	Benefit effective dates on or after January 1, 2018: COLA delayed until fourth anniversary of benefit effective date; or Board authority to set the number of anniversaries before receiving first COLA
	SERS Board is authorized to adjust the COLA above or below the percent change in CPI-W if SERS' actuary determines that an adjustment would not materially impair the fiscal integrity of the fund or is necessary to preserve the fiscal integrity of the fund.	
	No COLA provided for calendar years 2018, 2019 or 2020.	
OP&F	Recipients who had 15 years of service credit on or before July 1, 2013: 3%	
	All others: Lesser of 3%, or the increase in the CPI-W, if any	
	Recipients (except disability recipients) must be age 55 and have received the benefit for one year <ul style="list-style-type: none"> • Disability recipients do not need to be age 55 	
HPRS	Board may grant a COLA of no more than 3%, however a benefit recipient age 65 or older whose benefit is less than 185% of the federal poverty limit for a family of two receives a 3% COLA.	
	Recipients whose benefit effective date is on or after January 7, 2013 will not be eligible for a COLA until age 60.	

Percentage Changes in the Consumer Price Index

(U.S. city average for urban wage earners and clerical workers)

Year	Annual % of Change
2002*	1.4
2003	2.2
2004	2.6
2005	3.5
2006	3.2
2007	2.9
2008	4.1
2009	-0.7
2010	2.1
2011	3.6
2012	2.1
2013	1.4
2014	1.5
2015	-0.4
2016	1.0

*The year SERS switched from a CPI COLA to a fixed 3% COLA.