

Annual Cost-of-Living Allowances (COLAs) for Ohio Public Employees

	Current	Proposed
OPERS	3% for all until January 2019	
	After January 2019: <ul style="list-style-type: none"> • 3% for benefits beginning <i>not later than</i> January 7, 2013 • Indexed to Consumer Price Index (CPI-W), not to exceed 3%, for benefit beginning <i>after</i> January 7, 2013 	
STRS	Benefit effective dates prior to August 1, 2013: 2%	
	Benefit effective dates on or after August 1, 2013: 2%, but no COLA for 5 years after retirement, unless retirement was immediately preceded by a disability benefit	
	Effective July 1, 2017: 0% indefinitely for all benefit recipients STRS Board is authorized to adjust the COLA if the Board's actuary determines that an adjustment does not materially impair the fiscal integrity of the retirement system or is necessary to preserve the fiscal integrity of the system.	
SERS	3% fixed	Indexed to CPI-W not greater than 2.5% with a floor of 0%
		Benefit effective dates prior to January 1, 2018: COLA suspended for three consecutive years beginning January 1, 2018, with payment of COLA resuming on January 1, 2021
		Benefit effective dates on or after January 1, 2018: COLA delayed until fourth anniversary of benefit effective date
		SERS Board would be authorized to adjust the COLA if SERS' actuary determines that an adjustment would not materially impair the fiscal integrity of the fund or is necessary to preserve the fiscal integrity of the fund.
OP&F	Recipients who had 15 years of service credit on or before July 1, 2013: 3%	
	All others: Lesser of 3%, or the increase in the CPI-W, if any	
	Recipients (except disability recipients) must be age 55 and have received the benefit for one year. <ul style="list-style-type: none"> • Disability recipients do not need to be age 55 	
HPRS	Board may grant a COLA of no more than 3%, however a benefit recipient age 65 or older whose benefit is less than 185% of the federal poverty limit for a family of two receives a 3% COLA.	
	Recipients whose benefit effective date is on or after January 7, 2013 will not be eligible for a COLA until age 60.	

Percentage Changes in the Consumer Price Index

(U.S. city average for urban wage earners and clerical workers)

Year	Annual % of Change
2002*	1.4
2003	2.2
2004	2.6
2005	3.5
2006	3.2
2007	2.9
2008	4.1
2009	-0.7
2010	2.1
2011	3.6
2012	2.1
2013	1.4
2014	1.5
2015	-0.4
2016	1.0

*The year SERS switched from a CPI COLA to a fixed 3% COLA.