

School Employees Retirement System of Ohio

Summary of administrative operation expenses during the period July 1, 2015 - June 30, 2016.

| Account | Amount |
|--------------------------------|-----------------|
| Furniture & Equipment >\$5,000 | \$20,004.91 |
| Computer Hardware > \$5,000 | \$418,303.55 |
| Computer Software > \$25,000 | \$171,348.00 |
| Motor Vehicles | \$30,605.50 |
| Salaries & Wages | \$14,607,582.07 |
| Salaries & Wages - Overtime | \$58,118.44 |
| Unemployment Compensation | \$2,330.99 |
| Employer Contributions - PERS | \$2,007,794.54 |
| Group Life | \$74,680.23 |
| Long Term Disability | \$25,468.95 |
| Short Term Disability | \$29,408.17 |
| Group Health Claims | \$2,823,063.14 |
| Group Health - Employee Cost | (\$263,501.29) |
| Federal HC Admin. Fees | \$18,920.00 |
| Medicare Premium - Employer | \$202,732.33 |

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| Workers Compensation | \$28,589.38 |
| Tuition | \$82,768.75 |
| Deferred Compensation Match | \$57,270.00 |
| Actuarial Services | \$372,085.50 |
| Audit | \$484,125.98 |
| Custodial Fees - Investment Accounting | \$830,452.57 |
| Custodial Banking | \$202,107.24 |
| Master Recordkeeper Fees | \$2,655,434.62 |
| Investment Advisory Fees | \$1,596,970.00 |
| Performance/Analytics Fee | \$1,050,843.73 |
| Inv Related Tech Consulting | \$42,578.00 |
| Other Prof. Inv. Related Consulting | \$85,871.50 |
| Bloomberg Terminal Rentals | \$71,923.67 |
| Medical Consultant | \$43,878.38 |
| Special Counsel | \$219,290.27 |
| Technical | \$1,476,187.39 |
| Other Professional Services | \$406,558.76 |

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|---------------------------------|--------------|
| Contract Programming | \$22,106.25 |
| Postage | \$690,396.33 |
| Telecommunications Services | \$152,566.65 |
| Member/Employer Education | \$65,876.97 |
| Printing Paper | \$51,489.72 |
| Printing Supplies | \$5,054.68 |
| Communications & Publications | \$100,316.93 |
| Hardware Maintenance | \$89,856.42 |
| Software Maintenance | \$577,844.48 |
| Software Subscriptions | \$482,584.72 |
| Hardware < \$5,000 | \$225,462.12 |
| Software < \$25,000 | \$38,033.77 |
| Equipment Repairs & Maintenance | \$133,939.88 |
| Office Supplies & Expenses | \$10,882.98 |
| Miscellaneous Office Supplies | \$1,367.14 |
| Furniture & Equipment < \$5,000 | \$35,290.78 |
| Records Storage | \$13,702.01 |

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|--------------------------------------|------------------------|
| Seminars & Conferences | \$158,808.84 |
| In House Training | \$25,895.55 |
| Travel & Transportation | \$246,372.92 |
| Subscriptions | \$66,301.73 |
| Memberships | \$83,746.99 |
| Management Liability Insurance | \$407,026.25 |
| Operations Maintenance | \$47,938.11 |
| Staff Support | \$132,377.31 |
| Interior Landscaping | \$18,225.44 |
| Vehicle Expense | \$13,110.90 |
| Board Member - School Board Reimb. | \$15,348.49 |
| Ohio Retirement Study Council | \$35,622.03 |
| Total Administrative Expenses | \$33,881,341.66 |